

Decisions

Cabinet

17 November 2017

ITEM 2: Declarations of Interest

None.

ITEM 4: Acquisition of Investment Property

Cabinet discussed the report in confidential session.

Recommendation

That Cabinet:

- 1. Approve further formal due diligence and negotiations with the vendor's investment agent;**
- 2. Authorise the Cabinet Member for Resources and Director of Finance and Assets to conclude the purchase of the Property following a successful outcome from the process of due diligence and negotiations.**
- 3. Allow the Council to enter into agreements to facilitate completion of the purchase.**

RESOLVED

Cabinet AGREED to the above recommendation, subject to completion of due diligence.

For further information please contact: Nichola Beagle on 01296 382662.